

CONVENTION PEOPLE'S PARTY

CPP



BUILDING AN INCLUSIVE, COMPETITIVE AND PROSPEROUS GHANA FOR THE 21st CENTURY

APAM FOFORO PLATFORM
[2016 -2020]

NKRUMAISM

**SELF
DETERMINATION**

SOCIAL JUSTICE

**PAN-
AFRICANISM**

INCLUSIVENESS

CLEAN INDUSTRIALIZED GROWTH



ENERGY

- **A 2nd Refinery:** - Up to **GHC20 Billion (\$5 Billion) fee** -- produce global quality fuels -- catalyst to drive cost competitive industrialization.
- Increase the mix of **Renewables**.
- Generate greater value from Jubilee, TEN, SANKOFA other **Oil & Gas**, Petrochemicals.
- Employ a **PPP model in ECG**.



LABOR

- Grow the **Formal Sector** from 24% to [35]%+ -- thereby growing **Tax Base**.
- Rationalize the public sector workforce to make it more competitive.
- **Claw-back up to GHC1.2B from Wages & Salaries** in 2017/18 to **reinvest in Agriculture & Manufacturing**.



EDUCATION & HEALTH

- Pivot to **STEM**.
- Up spend on materials/child & child/teacher ratio.
- Upgrade quality of technical institutions.
- Ghana history.
- Reduce **inequalities** in healthcare – focus **Community Health Systems**.
- Investment in **Pharmaceutical sector**.



FINANCIAL MARKETS

- **Fiscal Policy:** (i) Grow revenues, optimize expenditure; (ii) **PFML – 0%**.
- **Monetary Policy:** Decline **Interest Rates** to spur growth & retain **Inflation Targeting**.
- **Mobilize Private Sector Capital:** (i) Reg. to limit government assets held by banks; (ii) Develop **Yield Curve**.



FINTECH

ICT

- Build a robust nationwide **Mobile Platform** with redundancy.
- Grow **Smartphone penetration** to 100%.
- Improve **Quality of Service** in the sector.
- Increase the intermediation role and multiplier effect of **FINTECH/Mobile Money**.
- Develop a **Digital Industry**.³

GHANA PROJECTED DEBT

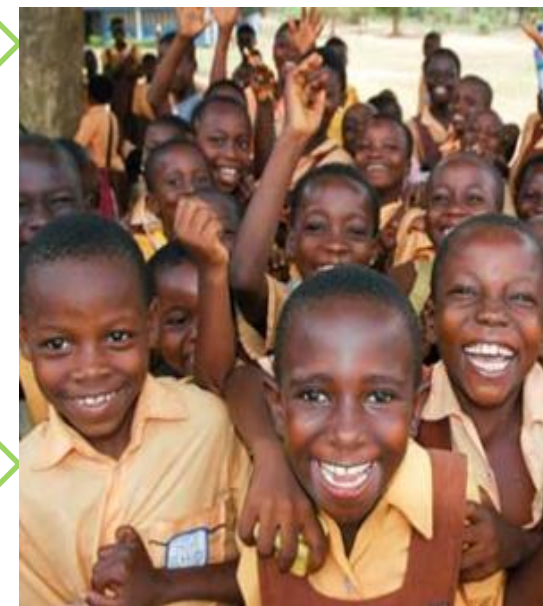
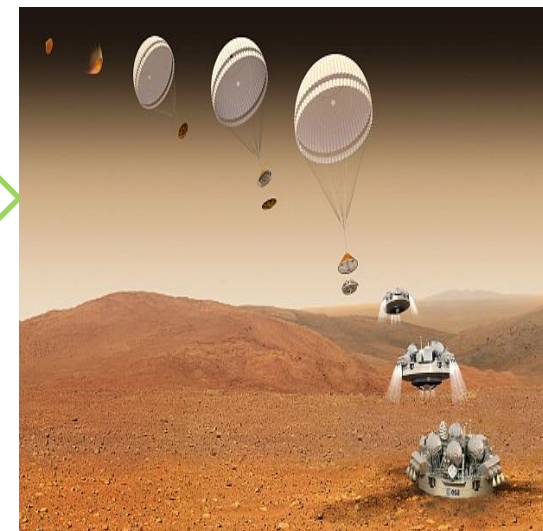
- 2016(P) Total Debt of GHC119.6B (\$29.9B) ~ **70% of GDP** classifies as fairly leveraged -- [B2 Rating, mixed Outlook].
- **2020 --Total Debt ~ 40% of GDP.**
- CPP projects a Current Account & Fiscal Surplus by 2020.

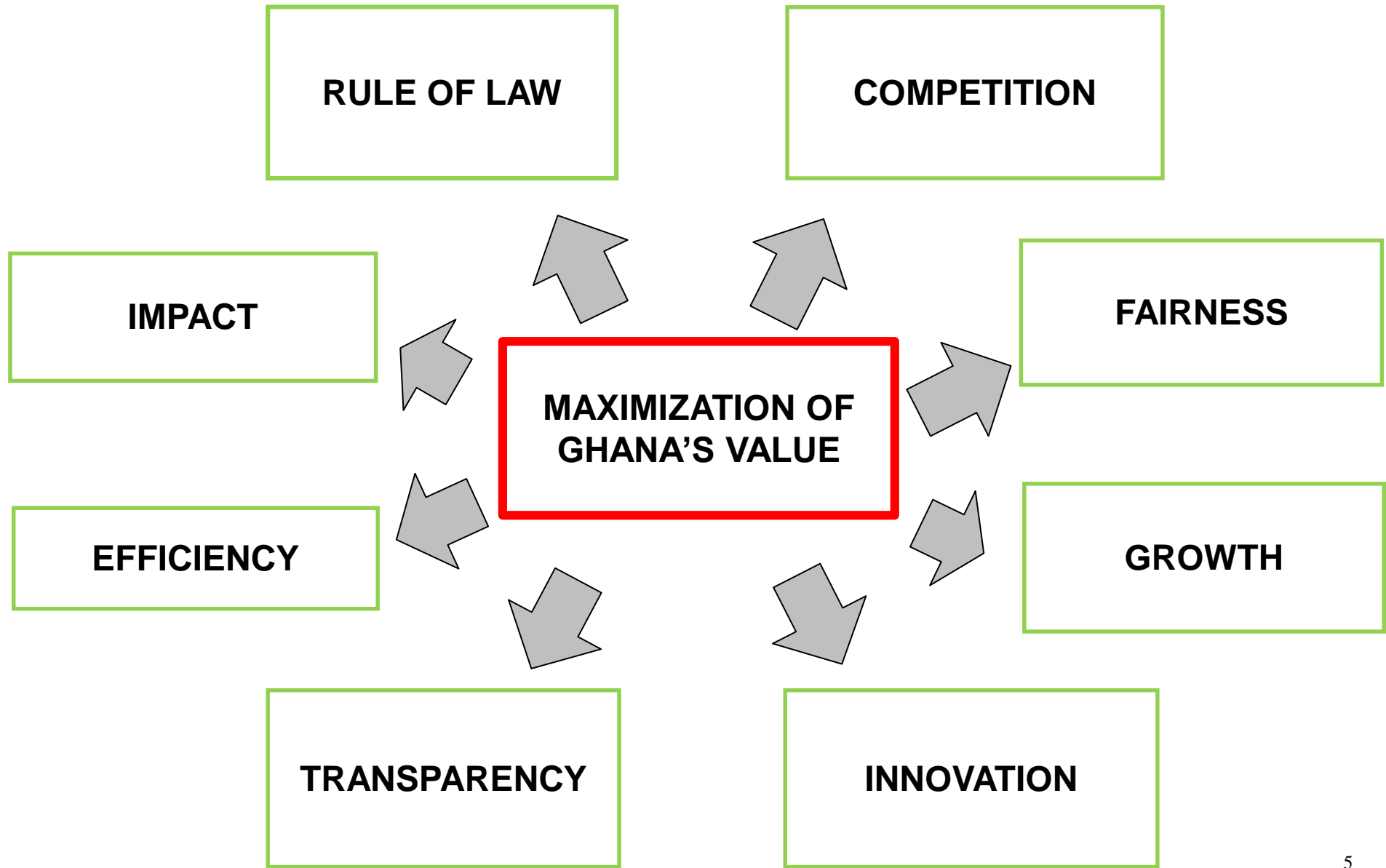
DEBT MANAGEMENT PRINCIPLES

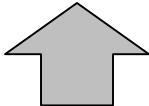
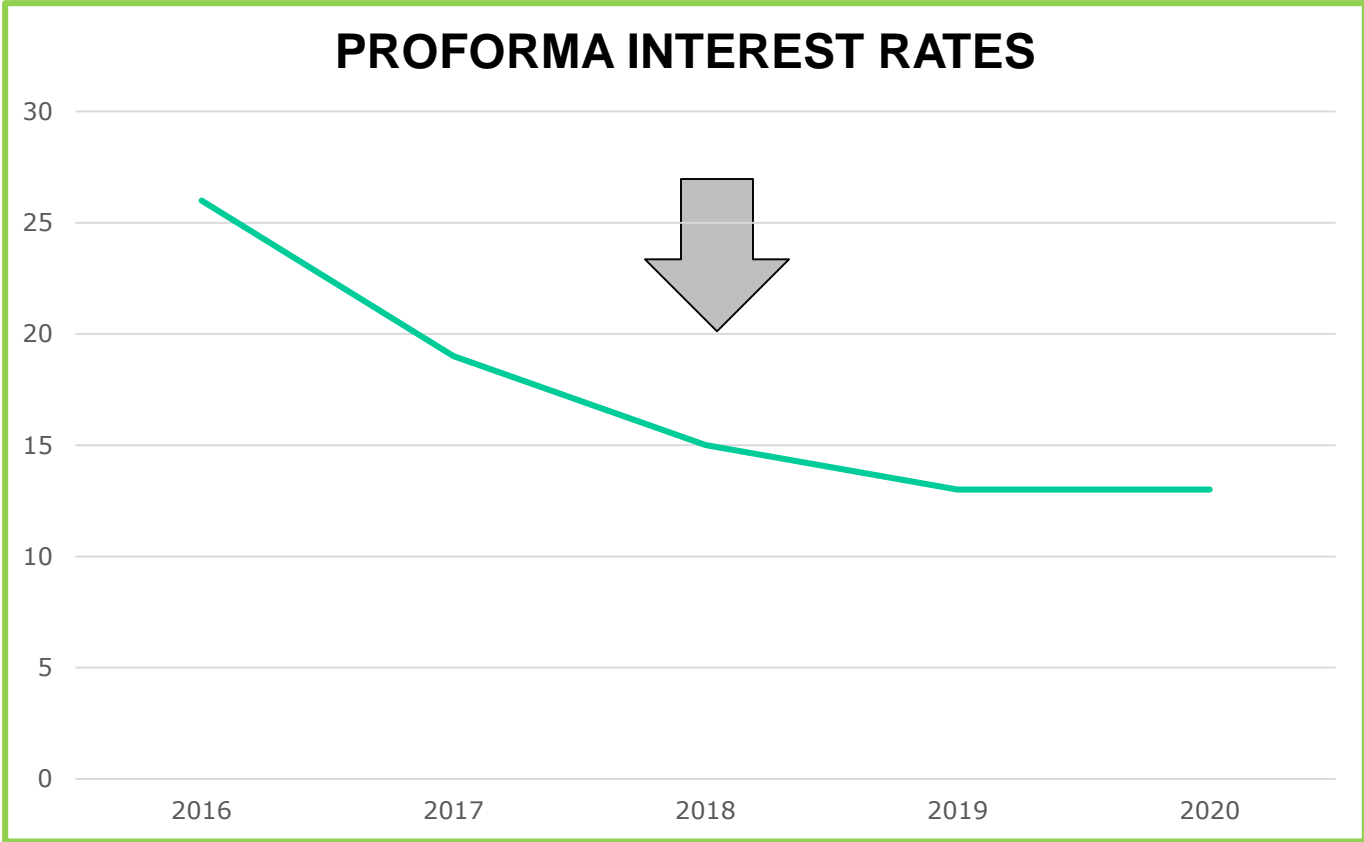
- Aggressively retire unsustainable Debt and optimize Ghana's capital structure.
- **Debt will be used for Investment, not Consumption.**
- We will not incur Debt that does not directly, or indirectly generate enough cash flow to repay financing costs.

DOMESTIC YIELD CURVE

- No existing Long-Term Yield Curve.
- **Needed to develop long-term financing (5yrs+) sector.**
- Issue (2)GHC1.0B (\$250) million Transformation Bonds (Cedi/Dollar) to continue the establishment of a Yield Curve: (2017/2018).







GROWTH

AGRO-PROCESSING

- Cocoa, Cashew, Almond, Shea & Other Agriculture, Fishing & Logging into **Intermediate** and **Final Goods**.

ICT/DIGITAL INDUSTRIES

- It is imperative that Ghana develop a competitive advantage in this sector.
- Invest in a robust nationwide mobile broadband network that's globally re-known.
- **Develop Regional IT/Digital Parks utilizing the PPP model.**
- Invest in Content & Music media to innovate & upgrade to global standards.

ENERGY VALUE CHAIN

- 2nd Refinery License / Jubilee, TEN, SGN and other Oil & Gas.
- Private Participation and Long-Term Investment in ECG – PPP model.
- **Investment in Clean Energy: Wind, Hydro, Solar.**

EXTRACTIVE SECTORS

- Reinvestment in our **Gold and Bauxite** industry.
- Increase productivity of existing Jubilee, TEN and SANKOFA oil & gas fields; develop new fields, particularly gas.

FINANCIAL MARKETS

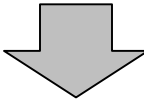
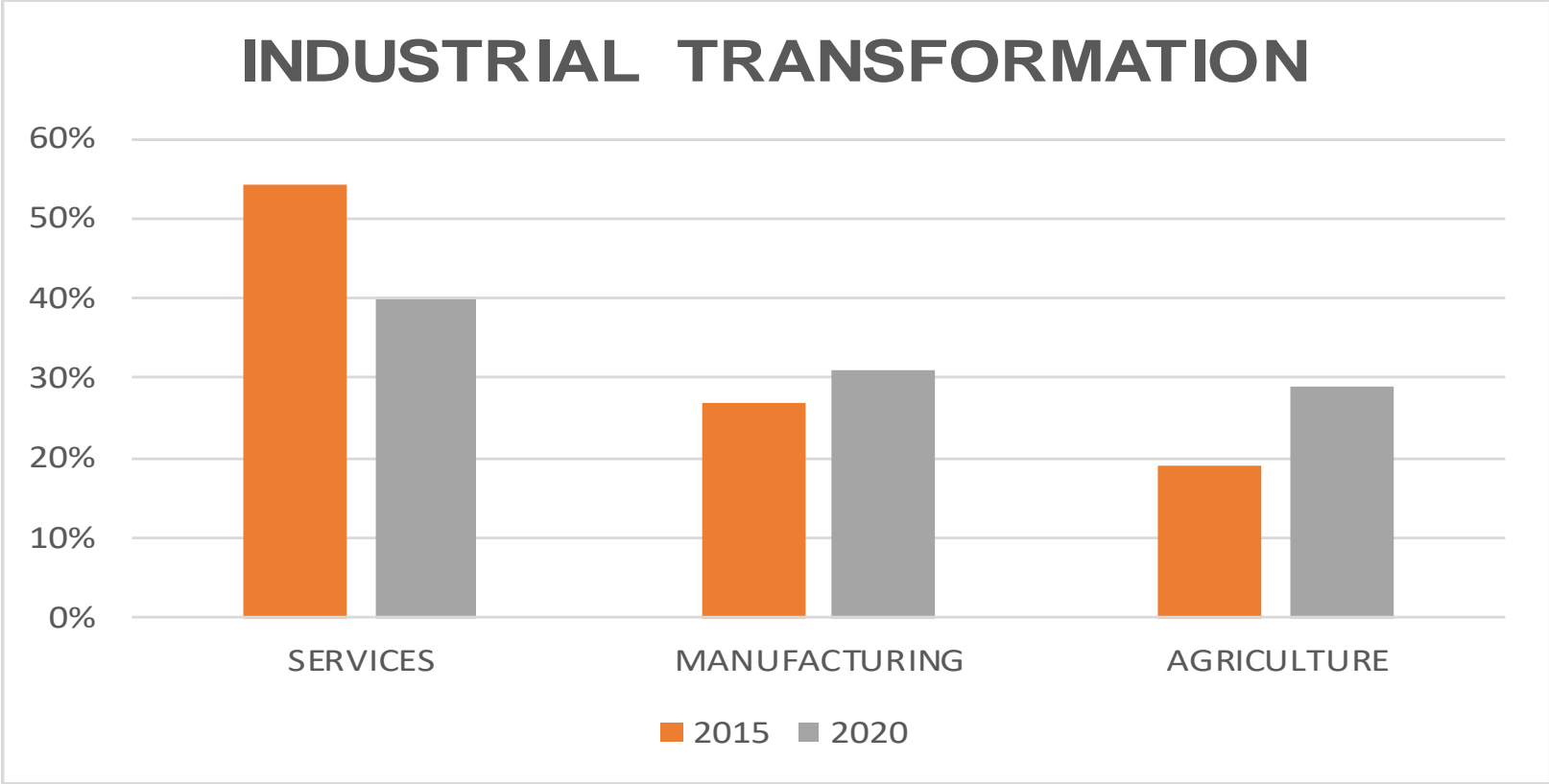
- **Larger and stronger banking sector after cleaning up NPLs** – Growth as a result of the limit on Government assets held by banks.
- Job growth due to the increasing intermediation role of FINTECH/Mobile Money.

INFRA-STRUCTURE

- Major Investment in the **Transport & Storage Infrastructure** -- develop rail networks for: (i) goods; (ii) passenger intra-city; and (iii) passenger inter-city.
- Significant Investment to upgrade and expand our **Water & Sewage system, particularly in our growing cities.**

TOURISM & HOSPITALITY

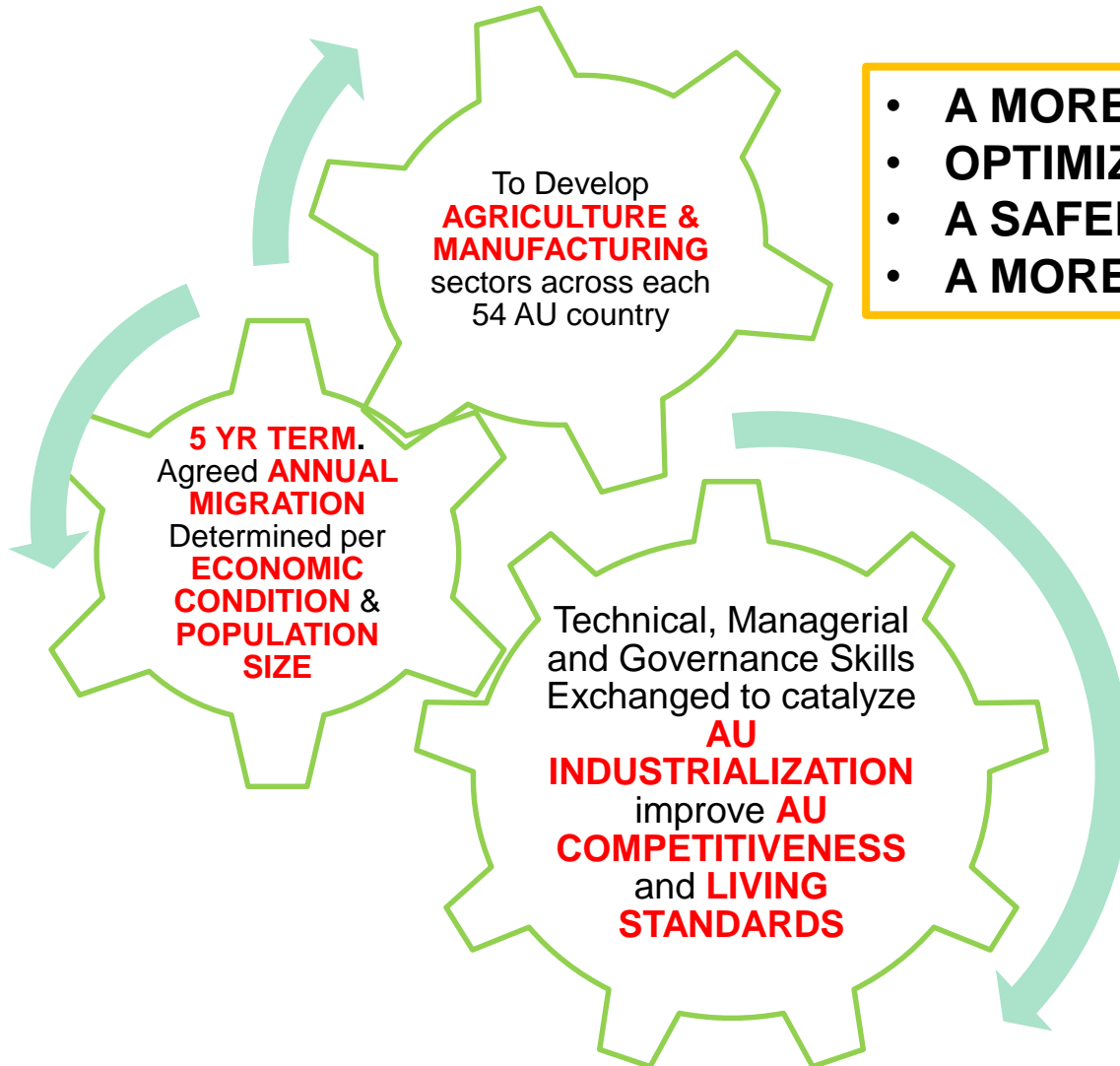
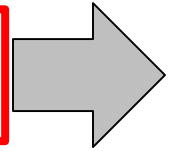
- Major Investment to complete the redevelopment of Achimota Forest Eco Park to global standards.
- **Develop global standards Eco-Parks along the Volta River/Lake Estuary.**
- Invest in training to upgrade the capacity building and quality of service of the Ghana Forestry Service.



GREATER MACROECONOMIC STABILITY

AU/EU MIGRATION FOR INDUSTRIALIZATION PROGRAM

TO ADDRESS MIGRATION & INEQUALITY AND THE SEARCH FOR A BETTER, MORE INCLUSIVE FUTURE



- **A MORE PROSPEROUS AFRICA**
- **OPTIMIZED MIGRATION FLOWS**
- **A SAFER EUROPE**
- **A MORE EQUAL WORLD**

Economic Growth:		2016 (P)	2020 (CPP)
	GDP Growth	3.3%	~12%
	GDP	\$42.7B	~ \$70B
	GDP Per Capita	\$1,551	~ \$2,500
Greater Equality:		2016 (P)	2020 (CPP)
	Minimum Wage	GHC8.08	~GHC13.00
Sustainable Employment:	100,000's of Skilled Jobs		
Best Regulatory Practices:	A Level Playing Field for All		
Promoting Private Sector:	Broaden & Deepen Bank Financing/Accessibility		
Developing Financial Markets:	Creating A Long Term Domestic Yield Curve		
Cleaner Greener Environment:	Healthier More Competitive Ghana		

PRESIDENT



**IVOR KOBINA
GREENSTREET**

VICE PRESIDENT



**NANA GABBY NSIAH
NKETIA**

EBEE GREEN OH!

#BRINGBACKOURDIGNITY!

CLEAN IS GREEN!

RIGHT TIME!

CPP

FORWARD EVER,
BACKWARD NEVER!

RIGHT PARTY!